

## Costa Rica became the main exporter per capita of medical devices in Latin America

- Costa Rica registered US\$2.5 billion in medical devices exports in 2016
- Medical devices became the main industrial export product of the country

**February 2017.** Costa Rica is the main exporter per capita of medical devices in Latin America. During 2016 medical device exports reached US\$2.5 billion, thanks to the 70 multinational companies of the Global Life Sciences Industry already installed in Costa Rica. Nowadays, medical devices are the main industrial export product of the country.

Through the years, Costa Rica has positioned itself as a top destination for new multinational companies looking for a strategic partner to help them grow.

Companies operating in the country export devices to many different sub sectors in North America, Europe, Asia and Australia. Additionally, 6 of the 10 of the world's largest cardiovascular devices companies have manufacturing facilities in Costa Rica.

The country has evolved over the years from producing Class I to Class III medical devices including aesthetic, cardiovascular, dental, endoscopic, medication delivery systems, neuro-endovascular, neuro-modulation, optics, orthopedics/sports medicine/ENT & surgical/diagnostics components.

Costa Rican human talent continues making the difference for those companies that are looking for new investment destinations, in order to boost their operations towards new levels. The country is #2 in availability of Engineers & Scientists in Latin America, according to the World Economic Forum 2016-2017.

During the last two years companies such as: Edwards, Smith&Nephew, Establishment Labs, Abbott, Resonetics, CooperVision, Precision Coating, CASS, Apollo, among others announced their installation of new investment projects or their reinvestment in Costa Rica.

### Costa Rica present at MD&M

Once again, Costa Rica is present at the MD&M event, booth #2454. Silvia Campos, Ericka Ruiz and Carolina Sánchez, CINDE's executives of Life Sciences Sector, will be more than glad to assist you with all your inquiries.



## About CINDE

CINDE, a private, non-profit, non-political organization declared of public interest in 1984, is the agency responsible for the attraction of Foreign Direct Investment (FDI) into Costa Rica. Founded in 1982, we've helped hundreds of companies settle, and in the process, we've brought major benefits to the country. All of our services are free of charge. **Please visit [www.cinde.org](http://www.cinde.org) [Linkedin](#) [Youtube](#)**